
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 2.19.2010

Wall Street Journal: "Obama to Unveil Additional Homeowner Aid ... President Barack Obama is expected to announce plans Friday to provide an additional \$1.5 billion to a state-assistance program for homeowners worst hit by the downturn in U.S. housing values."

Wall Street Journal: "Dodd to Offer New Finance-Overhaul Bill ... Senate Banking Committee Chairman Christopher Dodd plans to introduce a new financial-overhaul bill next week, giving a boost to the White House's effort to toughen regulations governing the country's banks."

Wall Street Journal: "Rate Rise Stirs Questions ... The Federal Reserve raised an interest rate it charges banks for emergency loans, and emphasized that a broader tightening of credit for consumers and businesses is still at least several months away."

Wall Street Journal: "IMF Suggests Capital Controls for Emerging Markets ... International Monetary Fund economists, reversing the fund's past opposition to capital controls, urged developing nations to consider using taxes and regulation to moderate vast inflows of capital so they don't produce asset bubbles and other financial calamities."

Wall Street Journal: "Complex Loans Didn't Cause the Crisis ... Regulatory reform that can improve competition and consumer choice in financial services is long overdue."

Washington Post: "Fed raises interest rate on emergency loans to banks ... The Federal Reserve on Thursday took another step toward winding down its expansive efforts to prop up the financial system, raising the interest rate that banks must pay to take out emergency loans."

Washington Post: "Bill would broaden Treasury secretary's power ... The chairman of the Senate banking committee is aiming to release a new wide-ranging bill next week that would overhaul financial regulation, including a provision that could for the first time give the Treasury secretary a direct role in the oversight of individual financial companies, according to aides."

NY Times: "Fed Rate Move Rattles Stocks and Sends Dollar Higher ... The Federal Reserve's decision to raise the interest rate it charges on short-term loans to banks reverberated in the financial markets Friday, sending overseas stock indexes lower and giving fresh momentum to a recent rise in the dollar."

NY Times: "Fed Move May Signal End to Easy Bank Profits ... Federal Reserve to Wall Street: The days of easy money - and, just maybe, easy profits - are numbered."

USA Today: "Federal Reserve bumps up discount rate it charges banks ... The Federal Reserve raised the discount rate it charges banks for emergency loans by a quarter-point Thursday, the first increase in nearly four years and further evidence that the financial crisis is history."

Investor's Business Daily: "A Bad Time For Fed To Tighten? ... Finance: Wasn't it just a week ago that Fed Chairman Ben Bernanke sketched out how he would soon undo last year's central bank stimulus? A look at some recent data suggests that might be premature."

Market Watch: "Silver lining for stock futures' post-Fed fall ... In the looking-glass world known as Wall Street, there may actually be a silver lining to stock index futures' drop in the immediate wake of Thursday night's surprise discount-rate hike."

Bloomberg: "Swaps Sleuths Are the Fix for Too Tangled to Fail: David Reilly ... For all the hand-wringing over too- big-to-fail banks, there is at least one simple solution: shrink them. A more vexing question is how to deal with links between firms, and markets, that can pose even bigger threats."